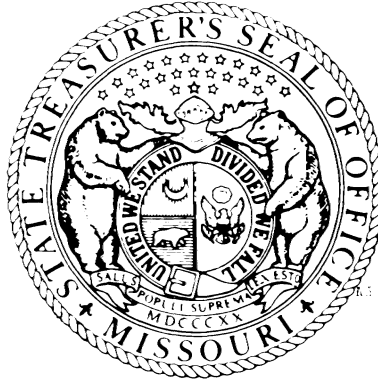


# THE FUNDS OF THE STATE OF MISSOURI

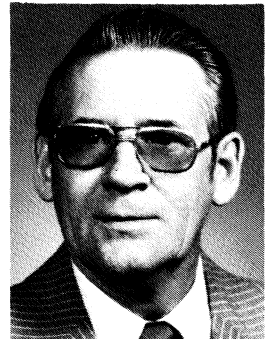
August 31, 1980



**Bill J. Crigler**  
Assistant Treasurer



**James I. Spainhower**  
State Treasurer



**Price Hatcher**  
Director of Operations

August 31, 1980

## A LETTER FROM THE TREASURER

Dear Friends:

Financial indicators recorded for July and August, the first two months of the 1980-81 fiscal year, show that Missouri's economy is not in good health.

Trends underway in the flow of general revenue receipts point to potentially serious problems in the future. It seems apparent that declining tax receipts are not providing the adequate financial basis needed to support our present record budget.

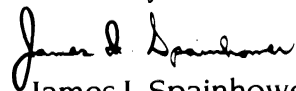
Total general revenue receipts recorded a net decrease of 4.32 percent for the first two months of the current fiscal year and were down \$11,403,202, compared to the same period of the previous fiscal year. This is the first time in many months that general revenue receipts have been sharply off from the level of the previous year.

A second negative fiscal development involves the decline of sales tax receipts, which now have recorded a decrease for the seventh consecutive month. Sales tax receipts are on a steep slide and off 13.48 percent, a drop of \$17,971,316 from the level recorded in the first two months of the 1979-80 fiscal year.

Further, receipts from individual income taxes have dropped off for the first time in the current recession. The falling trend occurred in August, the month just ending.

Individual income tax receipts for August are \$1,130,826 less than receipts for August, 1979. And receipts for the complete July-August fiscal period just ending are only about \$2,000,000 more than receipts for the same months of the 1979-80 fiscal year.

Sincerely,



James I. Spainhower  
State Treasurer

## Balance August 31, 1980

Time Deposits:		
General Fund	383,318,000.00	
Confederate Memorial Park Perpetuity	18,000.00	
Water Pollution Control Bond & Interest	11,102,796.67	
Water Pollution Control Fund	5,270,000.00	
Revenue Sharing Trust Fund	68,141,000.00	
State Guaranty Student Loan	200,000.00	
U.S. Securities:		
Babler Memorial Park	—0—	
General Fund	33,852,908.13	
Confederate Memorial State Park Perpetuity	8,993.94	
Missouri Workmen's Compensation	—0—	
Revenue Sharing	—0—	
Water Pollution Control	—0—	
Escheats Fund	2,804,477.22	
Second Injury	—0—	
General Repurchase Agreement	62,920,000.00	
Revenue Sharing Repurchase Agreement	29,215,000.00	
Water Pollution Control Repurchase Agreement	14,365,000.00	
Second Injury Repurchase Agreement	3,130,000.00	
Missouri Workmen's Compensation Repurchase Agreement	4,720,000.00	
State Guaranty Student Loan Repurchase Agreement	1,150,000.00	
Babler Memorial State Park Repurchase Agreement	250,000.00	
Other Investments:		
Confederate Memorial State Park	6,500.00	
Babler Memorial State Park	781,000.00	
Demand Checking Accounts	1,335,421.16	
Demand Collection Accounts	2,098,147.07	
TOTAL	624,687,244.19	

Interest Earned and Major Tax Receipts			
Month of August 1979	Month of August 1980	Second Month of Fiscal Year 1979-1980	Second Month of Fiscal Year 1980-1981
Time Deposit & U.S. Securities Interest			
3,369,950.17	2,241,873.07	8,241,813.56	3,904,654.43
Motor Vehicle Auto License			
7,505,662.92	6,475,095.48	14,263,334.49	13,254,256.15
Gasoline Tax			
14,554,056.41	12,804,581.16	29,914,948.31	26,111,634.08
Corporation Franchise			
271,025.50	675,098.09	695,083.81	1,727,624.62
County Foreign Insurance			
23,362.00	51,260.31	49,112.90	110,375.58
Income Tax (Individual)			
66,432,595.96	65,301,770.29	94,344,782.14	98,619,754.50
Income Tax (Corporation)			
3,155,429.80	4,549,167.42	8,519,075.40	12,101,593.65
Inheritance Tax			
4,586,654.87	1,995,744.31	6,135,826.91	3,921,900.43
Beer Permits and Tax under 3.2 Law			
36,825.63	41,041.10	70,348.88	75,277.17
Beer and Liquor under Liquor Control			
1,805,300.98	2,094,522.20	3,899,136.67	4,571,028.34
Sales Tax			
90,466,238.80	79,473,115.69	133,321,290.69	115,349,974.93
Cigarette Tax			
5,518,137.12	5,844,150.46	10,795,122.27	11,003,379.57
197,725,240.16	181,547,419.58	310,249,876.03	290,751,453.45
Income Tax Refund			
8,063,085.73	3,649,792.38	12,371,514.65	13,181,131.22

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 31st Day of August, 1980

FUNDS	PREVIOUS BALANCE July 31, 1980	RECEIPTS DURING August 1980	RECEIPTS BY TRANSFER During August 1980	DISBURSEMENTS BY WARRANT During August 1980	DISBURSEMENTS BY TRANSFER During August 1980	BALANCE August 31, 1980
General Revenue Fund . . . . .	324,866,550.19	160,540,485.00	2,050.26	98,009,858.25	228,424,818.36	158,974,408.84
Abandoned Funds . . . . .	356,007.32	.00	.00	796.14	.00	355,211.18
Agricultural Emergency Fund . . . . .	145,453.87	159,768.68	.00	108,011.21	3,329.62	193,881.72
Apple Merchandising Fund . . . . .	14,770.64	.00	.00	.00	.00	14,770.64
Antirecession Fiscal Assistance — Federal . . . . .	2,868,418.82	.00	.00	.00	.00	2,868,418.82
Attorney General Anti-Trust Revolving Fund . . . . .	71,807.66	.00	.00	6,038.17	1,902.85	63,866.64
Attorney General Court Cost Fund . . . . .	35,439.28	2,521.40	.00	5,596.65	.00	32,364.03
Attorney General — Federal and Other . . . . .	7,991.32	10,000.00	.00	4,520.64	2,699.10	10,771.58
Babler Memorial State Park Fund . . . . .	1,063,237.35	12,593.13	.00	7,688.69	947.49	1,067,194.30
Blind Pension Fund . . . . .	3,623,611.82	23,446.22	.00	336,474.33	.00	3,310,583.71
Board of Accountancy Fund . . . . .	172,974.56	18,419.25	.00	33,759.70	1,800.37	155,833.74
Board of Barbers Examiners Fund . . . . .	38,034.53	3,360.00	.00	3,828.67	897.19	36,668.67
Board of Chiropractic Examiners Fund . . . . .	17,638.45	802.00	.00	1,891.58	269.00	16,279.87
Board of Cosmetology Fund . . . . .	605,674.57	16,729.50	.00	35,409.91	7,230.81	579,763.35
Board of Embalmers Fund . . . . .	46,024.80	690.00	.00	4,035.38	781.43	41,897.99
State Board of Nursing Fund . . . . .	338,352.73	18,180.00	.00	23,316.60	3,628.20	329,587.93
Board of Optometry Fund . . . . .	11,173.76	787.00	.00	1,437.11	111.23	10,412.42
Board of Pharmacy Fund . . . . .	131,625.98	12,095.00	.00	10,233.51	2,672.84	130,814.63
Board of Podiatry Fund . . . . .	2,207.98	135.00	.00	234.66	24.70	2,083.62
Board of Probation and Parole Federal . . . . .	161,712.03	.00	.00	.00	911.58	160,800.45
Board of Reg. for Healing Arts Fund . . . . .	276,989.90	12,485.50	.00	18,365.56	4,607.88	266,501.96
Board of Veterinary Fund . . . . .	27,221.58	1,115.00	.00	1,276.91	262.75	26,796.92
Central Check Mailing Service Revolving Fund . . . . .	16,231.31	3,252.10	.00	.00	.00	19,483.41
Commodity Council Merchandising Fund . . . . .	149,485.37	59,929.53	.00	115,708.49	775.18	92,931.23
Community Development Ozark Regional Comm. . . . .	4,524.88	6,157.33	.00	8,316.46	2,043.01	322.74
Community Development Title I . . . . .	136,282.12	.00	.00	1,989.76	711.76	133,580.60
Community Development Intergovernmental Personnel . . . . .	145,622.14	.00	.00	6,955.75(—)	1,166.38	151,411.51
Confederate Memorial State Park Perpetuity Fund . . . . .	34,032.68	97.50	.00	.00	.00	34,130.18
Conservation Commission Fund . . . . .	9,263,405.54	4,076,601.32	.00	3,166,876.10	466,788.03	9,706,342.73
County Aid Road Trust Fund . . . . .	285.65	.00	1,862,010.53	1,862,296.17	.00	.01
Court Judicial Fund . . . . .	.00	.00	.00	.00	.00	.00
Crippled Children's Fund . . . . .	16,875.96	3,372.16	.00	9,770.75	.00	10,477.37
Department of Agriculture — Federal . . . . .	72,407.75	.00	.00	14,597.81	4,967.24	52,842.70
Department CARL Council Arts — Federal and Other . . . . .	105,749.05	55,000.00	.00	21,923.83	2,058.62	136,766.60
Department of Elementary and Secondary Education — Federal and Other . . . . .	916,127.06	7,951,104.78	.00	5,388,674.10	51,544.00	3,427,013.74
Department of Higher Education — Federal . . . . .	126,223.27	155,000.00	.00	106,091.01	6,587.78	168,544.48
Department Labor and Industrial Relations — Federal . . . . .	22,944.88	105,400.00	.00	30,731.06	6,410.13	91,203.69
Department of Mental Health Detox — Federal . . . . .	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal . . . . .	1,770,577.43	.00	.00	112,234.23	.00	1,658,343.20
Department of Mental Health — Federal . . . . .	2,321,331.67	1,305,189.16	.00	1,448,271.58	112,259.15	2,065,990.10
Department Natural Resources — Federal . . . . .	711,561.60	3,538,277.63	.00	3,248,290.94	156,918.73	844,629.56
Department of Natural Resources L. & W. — Federal . . . . .	661,380.90	7,376.24	.00	338,551.18	787.05	329,418.91
Department of Public Safety - Federal . . . . .	280,331.28	819,331.58	.00	681,534.65	12,797.79	405,330.42
Department Public Safety Highway Safety — Federal . . . . .	396,691.23	353,273.02	.00	380,030.03	7,533.50	362,400.72
Department Social Services — Federal and Other . . . . .	199,136.69	1,961,351.46	.00	457,582.32	113,564.38	1,589,341.45
Department of Transportation — Federal . . . . .	44,836.96	217,918.49	.00	199,688.97	4,637.48	58,429.00
Disaster Planning and Operation — Federal and Other . . . . .	1,505,790.66	549,943.20(—)	.00	147,787.76	11,895.95	796,163.75
Division Aging — Federal and Other . . . . .	8,755,667.94	878,702.00	.00	740,657.12	.00	8,893,712.82
Division of Aging Donation . . . . .	109,129.37	.00	.00	66,772.65	.00	42,356.72
Division Commerce and Industrial Development — Federal . . . . .	.00	.00	.00	.00	.00	.00
Division of Corrections — Federal . . . . .	186,197.14	189,249.93	.00	81,416.50	18,039.52	275,991.05
Division of Family Services Fund . . . . .	4,654,673.92	28,602,909.87	.00	30,071,200.24	1,253,190.00	1,933,193.55
Division Family Service Donation Fund . . . . .	200,715.76	189,055.83	.00	189,423.27	10,567.47	189,780.85
Division of Health — Federal . . . . .	191,695.15	3,002,013.12	.00	2,727,772.61	85,038.44	380,897.22
Division of Health Program Improvement — Federal . . . . .	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal . . . . .	178,600.53	341,739.00	.00	333,612.56	75,144.96	111,582.01
Escheats Fund . . . . .	2,920,454.63	40,451.36	.00	18,207.63	.00	2,942,698.36
Family Services Local Fund . . . . .	29,996.03	.00	.00	.00	10,972.16	19,023.87
Federal Revenue Sharing Trust Fund . . . . .	102,304,160.16	616,903.57	.00	5,550,858.79	12,499.66	97,357,705.28
General Assembly Federal . . . . .	943.16	12,500.00	.00	6,077.97	1,540.85	5,824.34
Governors Citizens Comm. Juv. D. & C. — Federal . . . . .	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund . . . . .	627,071.65	.00	.00	.00	.00	627,071.65
Grain Inspection Fees . . . . .	744,408.11	16,925.50	.00	145,715.04	37,574.29	578,044.28

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE July 31, 1980	RECEIPTS DURING August 1980	RECEIPTS BY TRANSFER During August 1980	DISBURSEMENTS BY WARRANT During August 1980	DISBURSEMENTS BY TRANSFER During August 1980	BALANCE August 31, 1980
Handicapped Children Fund .....	375.00	.00	.00	.00	.00	375.00
Highway Patrol Academy Fund .....	41,052.19	686.50	.00	13.19	.00	41,725.50
Higher Education Institutional Gift Trust Fund .....	2,549.93	25.00	.00	.00	.00	2,574.93
Highway Reciprocity Commission .....	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund .....	.00	.00	.00	.00	.00	.00
House of Representative Revolving Fund .....	5,206.86	1,911.38	.00	.00	241.83	6,876.41
Human Rights Commission — Federal .....	15,083.07	8,750.00	.00	7,063.83	2,825.50	13,943.74
Institution Gift Trust Fund .....	70.00	.00	.00	.00	.00	70.00
Library Services Fund .....	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other .....	225,185.34	4,545,831.49	.00	4,540,641.86	18,640.30	211,734.67
Medical Service Fund .....	5,034.13	139.54	.00	.00	.00	5,173.67
Mental Health Institutional Gift Fund .....	63,187.56	.00	.00	.00	665.71	62,521.85
Microfilming Service Revolving Fund .....	27,392.82	26,646.77	.00	33,840.21	2,333.29	17,866.09
Mined Land Recl. and Conservation Fund .....	544,032.33	975.00	.00	7,257.79	1,298.03	536,451.51
Missouri Clean Water Fund .....	18,071.82	5,080.00	.00	5,607.85	1,956.00	15,587.97
Missouri Real Estate Commission Fund .....	574,964.80	88,070.25	.00	19,192.43	4,547.98	639,294.64
Missouri State Chest Hospital Fund .....	3,200,740.64	302,397.61	.00	55,153.47	95,863.58	3,352,121.20
Missouri Veterans Home Fund .....	178,952.16	196,101.43	.00	170,798.63	28,886.27	175,368.69
Missouri Water Projects Recreation Fund .....	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Workmen's Compensation Fund .....	5,441,313.01	48,206.09	.00	288,998.58	67,661.68	5,132,858.84
Motor Fuel Tax Fund .....	5,882,579.05	18,433,054.40	.00	2,793,440.45	16,621,265.14	4,900,927.86
Natural Resources Document Service .....	6,041.09	11,620.25	.00	696.00	.00	16,965.34
Office of Administration — Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration — Federal .....	151,551.29	60,000.00	.00	58,997.13	13,285.51	139,268.65
Office of Administration Revolving Trust Fund .....	62,371.58	93,319.31	.00	98,805.60	3,965.75	52,919.54
Office of Aging — Federal and Other .....	1,764,702.28	1,344,538.15	.00	1,306,759.01	.00	1,802,481.42
Office of Economic Opportunity Title XX — Federal and Other .....	86,685.58	.00	.00	4,195.40	.00	82,490.18
Office of Economic Opportunity — Federal and Other .....	430,467.72	754,035.00	.00	19,232.88	3,853.26	1,161,416.58
Office of Minority Business .....	14,548.34	.00	.00	4,660.59	1,319.19	8,568.56
Proceeds of Surplus Property Sales .....	37,281.49	19,217.00	.00	52,367.48	9.48	4,121.53
Professional Liability Review Board Fund .....	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund .....	1,927,664.87	9,586.86	.00	313,644.69	84,132.69	1,539,474.35
Public Service Commission Purpa. Grant .....	161,887.50	.00	.00	.00	.00	161,887.50
School for the Blind — Federal .....	15,496.33	.00	.00	115.89	4,319.93	11,060.51
School for the Blind Trust Fund .....	3,402.64	41,856.77	.00	247.04	.00	45,012.37
School for the Deaf — Federal .....	12,709.27	.00	.00	4,062.94	2,240.65	6,405.68
School for the Deaf Trust Fund .....	36.42	.00	.00	.00	.00	36.42
Second Injury Fund .....	3,577,721.40	27,168.57	.00	249,306.15	.00	3,355,583.82
Social Security Contributions Fund .....	102,380.69	.00	15,572,555.50	15,572,555.50	.00	102,380.69
Social Serv. Institutional Gift Trust .....	101,494.55	15,608.16	.00	.00	.00	117,102.71
Special Employment Security Fund .....	677,579.56	14,876.59	.00	.00	.00	692,456.15
State Cancer Hospital Fund .....	2,615,226.39	416,602.95	.00	238,918.71	59,786.13	2,733,124.50
State Fair Fees Fund .....	166,260.64	703,941.41	.00	780,685.53	3,904.95	85,611.57
State Fair Trust Fund .....	2,200.00	5,000.00	.00	2,840.00	.00	4,360.00
State Guaranty Student Loan Fund .....	1,384,928.80	91,481.75	.00	37,282.88	3,387.37	1,435,740.30
State Health Planning and Development Agency .....	3,296.63	25,000.00	.00	20,473.88	2,703.87	5,118.88
State Highway Department Fund .....	2,714,622.42	8,442,269.80	12,804,581.16	8,116,664.15	15,227,407.26	617,401.97
State Milk Board Fund .....	477,284.56	100,001.78	.00	3,848.05	1,022.56	572,415.73
State Park Board Building Fund .....	212,178.70	.00	.00	.00	.00	212,178.70
State Park Fund .....	505,250.88	178,884.54	.00	215,893.96	.00	468,241.46
State Park Revolving Fund .....	56,278.36	20.60	.00	2.44	.00	56,296.52
State Public School Fund .....	498,936.32	976,794.13	.00	1,473,936.32	.00	1,794.13
State Retirement Contributions Fund .....	.00	.00	5,336,972.50	5,336,972.50	.00	.00
State Road Fund .....	28,154,240.01	25,973,666.59	16,019,318.39	44,357,677.88	1,651,829.46	24,137,717.65
State School Moneys Fund .....	18,593,367.15	5,902,337.96	214,507,774.00	6,251,204.90	76,000.48	232,676,273.73
State Seminary Fund .....	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund .....	1,308.13	24,827.51	.00	.00	.00	26,135.64
State Transportation Fund .....	141,483.18	.00	26,034.99	.00	.00	167,518.17
Supreme Court — Federal and Other .....	192,689.05	19,000.00	.00	62,202.68	4,550.11	144,936.26
Tort Defense Fund .....	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund .....	86,136.25	7,268,784.49	.00	6,293,699.10	1,061,117.16	104.48
Vocational Rehabilitation — Federal .....	370,558.94	2,116,355.10	.00	1,983,356.57	117,011.51	386,545.96
Water Pollution Control Fund .....	21,064,360.63	114,084.53	.00	1,542,579.22	.00	19,635,865.94
Water Pollution Control B & I Fund .....	11,104,472.07	.00	.00	.00	.00	11,104,472.07
Working Capital Revolving Fund .....	1,160,724.45	216,142.22	.00	427,719.94	38,355.79	910,790.94
GRAND TOTALS .....	590,301,687.55	293,417,649.44	266,131,297.33	259,032,092.80	266,131,297.33	624,687,244.19

**Water Pollution Control Bonds**

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding August 31, 1980 .....	\$ 63,745,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding August 31, 1980
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE  
U. S. Postage Paid  
Jefferson City, Mo.  
Permit No. 55

JAMES I. SPAINHOWER  
TREASURER OF THE STATE OF MISSOURI  
JEFFERSON CITY, MISSOURI